

Assessing the influence of information systems on an internal audit environment of the retail companies operating in Malaysia

Zohaib Musheer

MBA, SCM

College of Business Management, Karachi

ABSTRACT

Aims: The current study is intended to assess the role of information systems in the internal auditing of retail firms in Malaysia. Increasing globalization and consumerism has rapidly transformed the retail business into a continuously expanding and challenging domain. To sustain efficient financial functions, it is essential to maintain a transparent and efficient internal auditing framework.

Method/design: The study is based on a primary quantitative method, in which responses of 200 participants were collected through a survey questionnaire on a 5-point Likert scale.

Findings: Statistical analysis showed a high correlation of the independent variables of Assistance in Information System, Lack of awareness IT, and Security threats on the dependent variable of internal auditing environment with correlations of at. Moreover, the study found a strong association of the mediating variable IT Governance on the causal relationship between independent and dependent variables with the internal audit environment.

Future implications: The current research would also help in guiding future researchers in conducting a case-based study of a country or a lower dominion to extract more nuanced data of these relationships.

Keywords: *IT, information system, governance, internal audit, environment, retail.*