

Advance Journal of Business Management and Social Science (Online) Volume 3, Quarter 3, September (2023)

Investigating the relationship between inflation, interest rate and unemployment amid Covid-19

Dr. Arthur James

PHD, Economics and Finance

Stanford University, Stanford

ABSTRACT

Aim: The aim of the journal is to evaluate the relationship between inflation rate, interest rate and the unemployment rate during Covid-19.

Method: The study would proceed with secondary quantitative within which the data would be collected through the existing researches and annual reports. The data collection process would revolve around Covid-19 and the rise in inflation, interest and unemployment rate during this period. The data would comprise of 10 observations that would help to analyze through annual reports based on last five years. The outcome of journal would comprise of identifying the rise in uncertain activities during Covid-19 leading towards rise in complications.

Findings: It was found that inflation and un-employability are the dependent variables whereas interest rate is the dependent variable. The data analysis would comprise of descriptive, correlation and regression analysis which would help to identify the relation between inflation, interest rates and un-employability. The data sources would also include international monetary fund, annual reports and World Bank.

Keywords: Inflation, interest rates, Covid-19, unemployment